



SEA, SUN & SAND ON SIMPSON BAY BEACH

PAYMENT INFORMATION:

SECURING YOUR UNIT:

In order to secure a unit at Aqualina Beach Club, a \$10,000 (US dollars Ten Thousand) binder fee will be paid and held in escrow at Notary Schaepman & Speejtens. This binder fee is fully refundable at any time until you sign the sale and purchase agreement.

SALE & PURCHASE AGREEMENT:

Once the building plans have been finalized and the building permit has been approved, you will be forwarded a copy of the sale and purchase agreement for your unit. At that time, you will also receive a copy of the final architectural plan for your unit as well as an approved building permit. You will then have fourteen days to review the contract. On day fourteen you will be required to sign the sale and purchase agreement and wire a deposit to the escrow account of the notary. This deposit along with your \$10,000 already held in escrow will equal ten percent (10%) of your purchase price, as per the sale and purchase agreement. Once the sale and purchase agreement has been signed, the binder fee and deposit become non-refundable.

PAYMENT SCHEDULE:

Payment 1	Deposit at contract signing:	10%
Payment 2	Pouring of floor on respective unit	10%
Payment 3	Interior and exterior walls are erected	10%
Payment 4	Columns and ring beams completed	10%
Payment 5	Pouring of ceiling / roof on respective Unit	10%

Final 50% will be due at closing at the offices of the notary upon completion of the building and transfer of the notarial deed of ownership. Buyer will be responsible for government transfer tax, notarial and Kadaster fee as outlined in the sale and purchase agreement.

Funds will be released by the notary to The Windward Islands Bank for loan repayment at the above mentioned stages as verified by architect of record as per sale and purchase agreement. Architect will supply buyer with various photos by email at the different stages.